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QUARTERLY MARKET REPORT



Authenti**CITY** in Real Estate



BUY. RENT. SELL. IT'S ALL GOOD.

We hope you and yours are off to a great summer. If you are considering buying or selling, it's always a great idea to have knowledge about your local real estate market. Over the last few months, interest rates have increased which has resulted in sellers reducing prices to meet buyer affordability. If you have been on the fence about buying, we don't suggest waiting on the sidelines!

Be sure to read through our Q2 Market Report of 2022, where we share stats about the Philadelphia real estate market. If you are considering relocating to the suburbs, make sure to read about Montgomery County, Delaware County, and Bucks County. Thinking about moving across the bridge? View our South Jersey stats on Camden, Gloucester, and Burlington counties.

Whether you're looking to rent, buy, sell, or invest, now you can also set an instant appointment with a PhillyLiving or JerseyLiving agent.

To get started visit:

phillyliving.com/about/meet-the-team

jerseyliving.com/about/meet-the-team



NOAH OSTROFF

Founder & CEO
PHILLYLIVING



MATT BREMNER

President
PHILLYLIVING MANAGEMENT GROUP

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PHILADELPHIA COUNTY

32

Average days on market

11.1% decrease from Q2 2021

7,998

Homes listed

1% increase from Q2 2021

\$352,414

Average sold price

4.6% increase from Q2 2021

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KELLERWILLIAMS.

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MONTGOMERY COUNTY

15

Average days on market
25% decrease from Q2 2021

4,108

Homes listed
8.5% decrease from Q2 2021

\$477,149

Average sold price
8.3% increase from Q2 2021

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DELAWARE COUNTY

17

Average days on market
5% decrease from Q2 2021

2,564

Homes listed
12.4% decrease from Q2 2021

\$403,927

Average sold price
8.9% increase from Q2 2021



BUCKS COUNTY

14

Average days on market

26.3% decrease from Q2 2021

2,717

Homes listed

14.4% decrease from Q2 2021

\$516,829

Average sold price

10% increase from Q2 2021

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CAMDEN COUNTY

19

17.4% decrease from Q2 2021

2,420

Homes listed

12.4% decrease from Q2 2021

\$325,360

Average sold price

17.3% increase from Q2 2021

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BURLINGTON COUNTY

19

Average days on market
27% decrease from Q2 2021

2,632

Homes listed
7.8% decrease from Q2 2021

\$370,978

Average sold price
13.7% increase from Q2 2021

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GLOUCESTER COUNTY

19

Average days on market

5% decrease from Q2 2021

1,515

Homes listed

16.5% decrease from Q2 2021

\$312,720

Average sold price

13.9% increase from Q2 2021

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THANK YOU
IT'S BEEN
REAL!

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**REAL
GOOD
PEOPLE**